

# THE LOCAL VOICE



Established July 22, 1949

MARCH 2025 | [www.THELOCALcreditunion.com](http://www.THELOCALcreditunion.com)

## BOARD OF DIRECTORS

**JOSEPH CUSENZA**  
Chairman

**JIMMIE COLE**  
Vice Chairman

**NICOLE DIDIA WILSON**  
Treasurer

**MICHAEL WAGNER**  
Secretary

**JOHN LISS**  
Director

**DAVID BRYANT**  
Director

**JAMES SNELMGROVE**  
Director

## HOLIDAY CLOSINGS:

**Monday, May 26**  
Memorial Day

**Thursday, June 19**  
Juneteenth

**Friday, July 4**  
4th of July



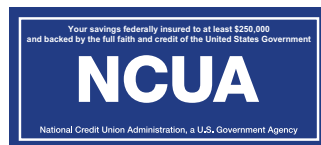
In times of uncertainty, it is important to rely on truth and facts to ease your anxiety.

- In 1933, Congress passed the Banking Act to stabilize the banking industry after the 1929 stock market crash.
- In 1970 Congress created the National Credit Union Administration to insure deposits in credit unions.
- No bank or credit union depositor has lost a penny of their money since the creation of the insurance.

In January, social media and some main stream media outlets talked about how the President was going to get rid of the FDIC. This was interpreted by many that money in banks and credit unions would no longer be insured.

**This is NOT accurate.** There will always be insurance on deposits at banks and credit unions.

If you re-read the history lesson above, focus on the word 'Congress.' No matter what a President says they are going to do, only Congress has the power to make this kind of change. **Please come and see us if you have any questions about your insured deposits.**



**cluck yeah!**

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\*APR-Annual Percentage Rate is "as low as" and may be changed based on credit history, term, and other determining factors. NEW MONEY ONLY. LOANS CURRENTLY AT THE LOCAL CREDIT UNION ARE NOT ELIGIBLE. Payment example: A Loan amount of \$25,000.00 at 4.99% for 60 months would have a monthly payment of \$471.76 or a weekly payment of \$109.76. Promotional rate is subject to change without notice. THE LOCAL credit union is federally insured by the NCUA.

## Hold Notice

Effective July 1<sup>st</sup> we are increasing the amount that will be made available for withdrawal by checks not subject to next-day availability to \$275 from \$225. The amount available for withdrawal on exception holds for large deposits, new accounts, and the amount for determining a repeat overdraft is increasing to \$6,725 from \$5,525.

# GET a LIFE!



Have peace of mind knowing that your family's financial well-being is taken care of, *even* when you're no longer there to provide for them.

Call us for your  
**FREE quote.**

We have Plans for  
every budget!

# SAVE THE DATE!

## Little Laborer



# SUMMER GAMES

Wednesday, June 18  
5:30-8:00 pm



Game participation  
for Ages 4-12



**COACHES  
NEEDED**  
Ages 13-17

Have fun **AND** earn  
community service hours!



Game participation for Ages 4-12

**RSVP / Questions:**

Lindsay 586.264.1212 x 229

or email LPociecha@

THELOCALcreditunion.com

THELOCALcreditunion.com 800.974.6478



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and MORE!

The Annual Meeting is scheduled to take place at 2:00 P.M. on May 21, 2025 at the Credit Union office located at 39139 Mound Road, Sterling Heights, MI 48310. The results of the election will be announced at the Annual Meeting.

The Nominating Committee Nominates for election:

Nicole Didia-Wilson, Treasurer

John Liss

James Snellgrove

**THE LOCAL  
credit union**



FEDERALLY INSURED BY NCUA



39139 Mound Road • Sterling Heights, MI 48310  
(586) 264-1212 • (800) 974-6478 • Fax (586) 264-9447

Telephone Access System - (800) 466-1212

www.THELOCALcreditunion.com  
info@THELOCALcreditunion.com

HOURS:

Monday - Thursday  
9:00 AM - 5:00 PM

Friday - 8:00 AM - 6:00 PM

**CO-OP NETWORK**  
Shared Branches

Toll-Free Locator: 1-800-919-2872  
All offices have No Surcharge, 24-hour CO-OP NETWORK ATM's  
www.co-opcreditunions.org/locator