# THE LOCAL VOICE



## *Established July 22, 1949* APRIL 2017 | www.TheLocalCreditUnion.com

#### **BOARD OF DIRECTORS**

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AL BADALAMENTO Vice Chairman

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NICOLE DIDIA Secretary

BOB GOWATCH Director

CARL MALFITANO Director

**KENNETH JURINIC** Director

#### **HOLIDAY CLOSINGS**

Friday, April 14 Good Friday

Monday, May 29 Memorial Day

Tuesday, July 4 Independence Day

#### **ANNUAL MEETING**

**Wednesday, May 24, 2017** 2:00 p.m.

# JOE'S CORNER...

A commitment to Labor

"Yes Virginia, there is a middle class." Our country prospered in the post WWII 50's. The American worker was given an opportunity to work a 40 hour week, provided a livable wage and handed a benefit package. All businesses big and small had owners that were far less greedy than they are today and major corporations were given slack when PE ratios were less than forecasted.

Our economy has changed since the 50's and the middle class has taken a big hit. Companies big and small no longer value workers as humans and spend more time finding ways to replace 'the human element' in financials by reducing pay and benefits. Is there life left for the American worker?

There are organizations called labor unions in the United States that still believe an American worker deserves a decent salary and benefits. The decline in membership of unions correlates to the decline of the middle class and the prosperity that was felt in the 50's and 60's. It is time to build up our labor unions and establish a middle class before it is too late.

As many of you know, we will be completing a remodel of our office in Sterling Heights. Below is a picture of The Local Credit Union presenting members of the Michigan Building Trades Council (MBTC) a Labor Harmony Agreement executed by the Board of Directors at their February meeting. The Labor Harmony Agreement is our commitment to the skilled men and women of the building trades and insures that every contractor on our project will be signatory with the MBTC. Let the project begin!

> **Presentation of Labor Harmony Agreement** (*Pictured from left to right*)

Tony (Laborers 1191), Jon (Plumbers 98) Kevin (OE 324), Jim (BAC 2), Tim (SMW 80), Joe (The Local Credit Union), Dave (IUPATDC 1M), Tim (BAC 2), Jim (Heat and Frost 25), and Al (UAW Local 228).





39139 Mound Road Sterling Heights Michigan USA 48310 **586.264.1212** TheLocalCreditUnion.com



APB-Annual Percentage Rate is "as low as" and may be danged based on certlet history term and other determining factors. NeW MONEY ONLY LONG CURRENTLY AT THE LOCAL CEDIT UNION ARE NOT ELIBORE – Payment example: A huly protected loan of \$15,000.00 at 3.74% for 72 months would have a monthly payment of \$262.39 or a weekly payment of \$5.72 that induces beth Protection, which is subject to drange without notice. Promotion ends April 30, 2017. The Local Credit Union is federally insured by the NCUA.





Welcome Bricklayers and Allied Craftworkers Local 2! Last month officers of the BAC Local 2 approved a meaningful relationship with The Local Credit Union. Assisting members of the BAC with dues payment options and premium financial services was critical. When the officers analyzed the different financial institution options, they liked the fact that we have organized employees. "We need to work together and make more decisions like this to support one another." We are proud to serve BAC Local 2 and their 3,500 members.

## Easter Joke!

• Why does the Easter Bunny hide all the eggs?

Because she didn't want Mother Bunny to know she has been having relations with a chicken.

You are cordially invited to join us at our Annual Meeting, which is scheduled to take place at 2 P.M. on Wednesday, May 24, 2017 at the Credit Union office located at 39139 Mound Road, Sterling Heights, MI 48310. The results of the election will be announced at the Annual Meeting.

The Nominating Committee Nominates for election:

Kenneth Jurinic Al Badalamento Joseph Cusenza



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www.TheLocalCreditUnion.com info@TheLocalCreditUnion.com HOURS: Monday - 9:00 AM - 4:30 PM Tuesday - 9:00 AM - 4:30 PM Wednesday - 9:00 AM - 4:30 PM Thursday - 9:00 AM - 5:30 PM Friday - 8:00 AM - 6:00 PM

**CREDIT UNION** Family Service Centers Toll-Free Locator: 1-800-919-2872 All offices have No Surcharge, 24-hour CO-OP NETWORK ATM's www.co-opcreditunions.org/locator HOURS: 9:00 AM to 7:00 PM - Monday - Friday 9:00 AM to 2:00 PM - Saturday